

LAIF NEWS

JANUARY 2003

LOCAL AGENCY INVESTMENT FUND Summary of Activity January 2003

Beginning Balance	Deposits	Withdrawals	Month End Balance
\$ 21,629,345,575.54	\$ 1,957,108,517.56	\$ 1,669,490,829.06	\$ 21,916,963,264.04

POOLED MONEY INVESTMENT ACCOUNT Summary of Investment Data

	January 2003	January 2002	Change
Average Daily Portfolio	\$ 56,246,932	\$ 51,386,227	+ 4,860,705
Effective Yield	2.103%	3.068%	- 0.965
Average Life (Month End in Days)	190	183	+7

2003 LAIF ANNUAL CONFERENCE SEPTEMBER 25TH & 26TH SAVE THESE DATES!

It is time to start making arrangements to attend this year's LAIF Annual Conference. Reserve September 25TH for the LAIF Conference at the Sacramento Convention Center and September 26TH for the post conference session and tour of the State Treasurer's Office. Conference materials will be distributed by mail as well as posted to the website at www.treasurer.ca.gov/laif in July.

Questions regarding the 2003 LAIF Annual Conference can be directed to Marian Yee, LAIF Conference Coordinator, at (916) 653-3001 or by email to myee@treasurer.ca.gov.

LAIF ACCOUNT CHANGES

Changes to your LAIF account (bank account, authorization, address, etc.) must be submitted in writing and should include the following information:

1. Your LAIF account number (located on the top right corner of your monthly statement).
2. Signatures of two authorized persons per your agency's resolution on file with LAIF. Persons must be currently authorized on your LAIF account.

LAIF
will be closed
March 31, 2003
in observance of
Cesar Chavez Day

Local Agency Investment Fund
PO Box 942809
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State Treasurer Phil Angelides

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